

**DIOCESE OF THE SOUTH**  
**INCOME STATEMENT**

| <b><u>INCOME</u></b>      | <b>2014</b>       | <b>2013</b>       | <b>2012</b>       | <b>2011</b>       | <b>2010</b>       | <b>2009</b>       | <b>2008</b>       |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Church Tithes             |                   |                   |                   |                   |                   |                   |                   |
| Appalachians Deanery      | \$ 69,974         | \$ 65,489         | \$ 60,251         | \$ 57,764         | \$ 62,993         | \$ 56,316         | \$ 53,362         |
| Atlanta Deanery           | 94,270            | 86,118            | 91,261            | 82,977            | 75,829            | 73,625            | 63,781            |
| Carolinas Deanery         | 137,805           | 135,153           | 123,330           | 128,232           | 104,021           | 87,627            | 77,354            |
| Dallas Deanery            | 234,591           | 218,353           | 253,081           | 210,975           | 178,305           | 201,333           | 160,322           |
| Miami Deanery             | 67,647            | 56,961            | 71,048            | 83,637            | 59,553            | 54,164            | 52,881            |
| Orlando Deanery           | 101,987           | 103,103           | 109,312           | 82,984            | 76,089            | 78,996            | 86,133            |
| Total Tithes              | \$ 706,274        | \$ 665,176        | \$ 708,282        | \$ 646,568        | \$ 556,789        | \$ 552,062        | \$ 493,833        |
| Interest Income           | \$ 585            | \$ 1,491          | \$ 2,496          | \$ 2,160          | \$ 6              | \$ 94             | \$ 2,842          |
| Safety Harbor Inventory   | 69,700            | -                 | -                 | -                 | -                 | -                 | -                 |
| Investment Income         | -                 | -                 | -                 | -                 | -                 | 11,958            | (25,683)          |
| OCA Assessments Collected | -                 | -                 | -                 | 12,117            | -                 | 157,236           | 208,047           |
| <b>TOTAL INCOME</b>       | <b>\$ 776,559</b> | <b>\$ 666,667</b> | <b>\$ 710,778</b> | <b>\$ 660,845</b> | <b>\$ 556,796</b> | <b>\$ 721,351</b> | <b>\$ 679,039</b> |

**EXPENSES**

|                                     |                   |                   |                    |                    |                    |                   |                    |
|-------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|--------------------|
| Diocesan Administration             |                   |                   |                    |                    |                    |                   |                    |
| Payroll                             | \$ 124,200        | \$ 124,200        | \$ 160,246         | \$ 157,764         | \$ 142,645         | \$ 184,878        | \$ 243,911         |
| Travel                              | 28,291            | 32,410            | 41,191             | 40,694             | 24,442             | 21,073            | 20,340             |
| Building & Grounds                  | 9,052             | 10,680            | 6,132              | 7,707              | 12,517             | 6,977             | 23,159             |
| Administrative & Office             | 6,626             | 5,009             | 7,286              | 6,387              | 7,335              | 12,660            | 20,168             |
| Meetings & Conferences              | (923)             | 7,623             | 13,289             | 3,363              | 12,501             | 8,123             | 2,961              |
| Diocesan Sponsored Activities       | 3,594             | 159               | 4,447              | 0                  | 3,198              | 9,321             | 11,678             |
| Total Administration                | \$ 170,840        | \$ 180,080        | \$ 232,591         | \$ 215,916         | \$ 202,637         | \$ 243,031        | \$ 322,216         |
| Missions & Parishes                 |                   |                   |                    |                    |                    |                   |                    |
| Church Planting Grants              | \$ 37,000         | \$ 45,500         | \$ 56,500          | \$ 60,000          | \$ 81,000          | \$ 70,000         | \$ 57,000          |
| Priest Seminary Debt                | 54,549            | 59,745            | 43,543             | 31,162             | 12,030             | 16,797            | 8,923              |
| Budget Support                      | 17,586            | 15,141            | 63,545             | 38,536             | 25,471             | 31,826            | 80,050             |
| Priest Intern Program               | 10,800            | 13,602            | -                  | -                  | -                  | -                 | -                  |
| Fixtures & Equipment                | 69,700            | -                 | -                  | -                  | -                  | -                 | -                  |
| Priest Moving Expenses              | 4,258             | -                 | 8,148              | 3,150              | 12,208             | 12,028            | 16,884             |
| Clergy Testing & Screening          | 5,377             | -                 | -                  | -                  | 1,200              | -                 | -                  |
| ORSMA Investigation                 | -                 | 1,428             | -                  | -                  | -                  | -                 | -                  |
| Travel & Administrative Costs       | -                 | -                 | 1,380              | 2,501              | 1,588              | 449               | 7,883              |
| Total Missions & Parish Development | \$ 199,269        | \$ 135,416        | \$ 173,117         | \$ 135,349         | \$ 133,498         | \$ 131,100        | \$ 170,739         |
| Interest Expense                    | \$ 129,752        | \$ 103,307        | \$ 87,713          | \$ 78,332          | \$ 64,017          | \$ 48,598         | \$ 20,968          |
| Orthodox Church in America          | \$ 228,528        | \$ 235,345        | \$ 257,798         | \$ 283,112         | \$ 254,415         | \$ 253,671        | \$ 252,526         |
| <b>TOTAL EXPENSES</b>               | <b>\$ 728,389</b> | <b>\$ 654,148</b> | <b>\$ 751,218</b>  | <b>\$ 712,709</b>  | <b>\$ 654,567</b>  | <b>\$ 676,401</b> | <b>\$ 766,449</b>  |
| <b>NET INCOME</b>                   | <b>\$ 48,169</b>  | <b>\$ 12,519</b>  | <b>\$ (40,440)</b> | <b>\$ (51,864)</b> | <b>\$ (97,771)</b> | <b>\$ 44,950</b>  | <b>\$ (87,411)</b> |

**STATEMENT OF CHANGES**

| <b><u>IN SURPLUS</u></b>            | <b>2014</b>         | <b>2013</b>         | <b>2012</b>         | <b>2011</b>       | <b>2010</b>       | <b>2009</b>       | <b>2008</b>       |
|-------------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|
| Surplus Balance - Beginning         | \$ 1,017,192        | \$ 1,023,371        | \$ 853,393          | \$ 981,913        | \$ 745,755        | \$ 671,118        | \$ 600,741        |
| Net Income                          | 48,169              | 12,519              | (40,440)            | (51,864)          | (97,771)          | 44,950            | (87,411)          |
| Transfer to Pastoral School Fund    | -                   | -                   | -                   | -                 | -                 | (12,472)          | 23,719            |
| Tithes Credited to Loans & Advances | (38,174)            | (18,698)            | (14,582)            | (21,173)          | (6,821)           | (10,002)          | (8,251)           |
| Owned Real Estate Valuatons         | 599,990             | -                   | 225,000             | (55,483)          | 340,750           | 52,160            | 126,120           |
| Donated Stipend                     | -                   | -                   | -                   | -                 | -                 | -                 | 16,200            |
| <b>Surplus Balance - Ending</b>     | <b>\$ 1,627,178</b> | <b>\$ 1,017,192</b> | <b>\$ 1,023,371</b> | <b>\$ 853,393</b> | <b>\$ 981,913</b> | <b>\$ 745,755</b> | <b>\$ 671,118</b> |